

**MISSOURI RIVER REGIONAL LIBRARY
FINANCE COMMITTEE MEETING
June 20, 2023
MINUTES OF THE MEETING**

The Finance Committee meeting was called to order at 5:15 p.m. by John Gulick, committee chair.

1. ROLL CALL OF MEMBERS

Members present: John Gulick, chair, and Bob Priddy, member

Members absent: Jeff Briggs and Stacy Fick (ex-officio)

(According to MRRL by-laws regarding committees, a quorum for transaction of business at any meeting shall consist of at least fifty percent of the committee.)

Also present: Claudia Young, Library Director; Debra Winter, Business Manager/ Accountant; Natalie Newville, Assistant Director of Marketing and Development; Angie Bayne, Assistant Director of Public Services; and Robin Coffman, Administrative Assistant

2. APPROVAL OF MINUTES

Bob Priddy made a motion, seconded by John Gulick, to approve the September 6, 2022 committee meeting minutes. Motion carried.

3. CPA AUDIT PRESENTATION FOR 2022

Ms. Bobbie Redman-Murray of Evers & Company, CPAs, presented the 2022 Annual Audit of the Missouri River Regional Library (MRRL) to the Finance Committee. She indicated that Debra Winter, in her first year at the library as accountant, did a great job of pulling together the required documentation; the audit process went well; and there were no significant findings to be addressed. It was noted, as in prior years, the size of the library's accounting and administrative staff is not conducive to the ideal segregation of duties; however, this is not a significant deficiency.

Bob Priddy made a motion, seconded by John Gulick, to accept the audit and to recommend approval of the audit to the entire MRRL Board. Motion carried.

4. OSAGE COUNTY RESERVES UPDATE

Debra Winter provided the update. Osage County has approximately \$140,000 in balance reserves. Osage County has paid in full all costs which had been incurred with the purchase and renovation of the Osage County Library facility.

5. ADJOURNMENT

The committee meeting adjourned at 5:55 p.m.

Meeting minutes approved September 19, 2023.