

**MISSOURI RIVER REGIONAL LIBRARY
FINANCE/FUNDRAISING COMMITTEE MEETING
June 21, 2022
MINUTES OF THE MEETING**

The Finance/FundRaising Committee meeting was called to order at 5:05 p.m. by John Gulick, committee chair.

1. ROLL CALL OF MEMBERS

Members present: John Gulick, chair, Jeff Briggs, Bob Priddy and Stacy Fick (ex-officio)

Members absent: Lisa Klebba

Also present: Claudia Young, Library Director; Betty Hagenhoff, Accountant; Natalie Newville, Assistant Director of Marketing and Development; and Robin Coffman, Administrative Assistant

2. APPROVAL OF MINUTES

Bob Priddy made a motion, seconded by Jeff Briggs, to approve the September 21, 2021 committee meeting minutes. Motion passed.

3. CPA AUDIT PRESENTATION FOR 2021

Ms. Bobbie Redman-Murray of Evers & Company presented the 2021 Annual Audit of the Missouri River Regional Library (MRRL) to the Finance/Fundraising Committee. It was indicated the audit went well and there were no findings to be addressed. Bob Priddy made a motion, seconded by Jeff Briggs, to accept the audit and to recommend approval of the audit to the entire MRRL Board.

4. OSAGE COUNTY RESERVES REPAYMENT UPDATE

Betty Hagenhoff provided the update. She explained that typically the tax revenues received from Jefferson City/Cole County and Osage County are split 90/10, respectively. In order to make the purchase and renovation in 2019, the Osage County Branch borrowed money from the MRRL reserve balances needed to purchase its current building and renovate this space to meet the needs for a library. Within the past two years, the borrowed funds have been repaid in full.

5. ADJOURNMENT

The committee meeting adjourned at 5:50 p.m.

Minutes approved September 6, 2022.